KIDASHA

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

Charity Registration: 1106156

Company Registration: 05223851

Priory House

10 Kingsgate Place

LONDON

NW6 4TA

KIDASHA
FOR THE YEAR TO 30TH JUNE 2025

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KIDASHA
FOR THE YEAR TO 30TH JUNE 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	1106156
Company Registration	05223851
Abbreviated Name	Kidasha
Trustees and Directors	Nicholas Barry (Chair) Alun George Elizabeth Waterman Nidhi Mittal Andrew McKee Anthony Levy (Resigned 3rd January 2025) Karen Landles (Appointed 26th March 2025)
Chief Executive and Company Secretary	Janice Miller
Registered and London Administrative Office	Priory House 10 Kingsgate Place London NW6 4TA
Website	www.kidasha.org
Independent Examiner	Nicola Anderson FCIE Porthgate Hine Town Lane Blandford Forum DT11 0SN
Principal Bankers	HSBC Bank PLC 60 Queen Victoria Street London EC4N 4TR
Solicitors	Bates Wells 10 Queen Street Place London EC4R 1BE

KIDASHA
FOR THE YEAR TO 30TH JUNE 2025

TRUSTEES' REPORT

The Trustees present their annual report and financial statements for the twelve months ended on 30th June 2025.

1. Objectives & Activities

Kidasha is a UK-registered charity dedicated to improving the equality of opportunity for children in western Nepal. It works in partnership with local NGOs to reduce the causes and impact of entrenched poverty and social exclusion, stopping exploitation and violence against children in Nepal by:

- Improving physical and emotional wellbeing.
- Reducing neglect, abuse and exploitation.
- Increasing participation in learning and positive employment.

Each partnership is governed by an individual project agreement, within which the local partner is responsible for the delivery of services and interventions and Kidasha for providing capacity-building assistance, technical support, monitoring and evaluation, and advocacy.

Kidasha has a five-year operating agreement with the Nepal government which means that all its work is regularly monitored and evaluated at the local and national level.

2. Governing Instruments

The governing instruments of Kidasha are its Memorandum & Articles of Association, as amended by a written resolution of the members, dated 29th March 2006.

3. Structure, Governance & Management

The organisation was incorporated as a company limited by guarantee on 7th September 2004, taking over the work of a charitable trust, also known as Child Welfare Scheme (charity number 1061699) registered on 8th April 1997 ("the original charity").

The executive leadership of Kidasha is the responsibility of the Chief Executive, who reports to a UK based Board of Trustees. The majority of Kidasha staff are Nepali nationals working in Pokhara, supported by a small UK office in London. Kidasha recognises the importance of a proper division of responsibilities between the Chief Executive and the Board of Trustees.

The Trustees have regard to the official guidance of the Charity Commission for England & Wales and the Hallmarks of an Effective Charity (CC 10, 2008). In addition, we have considered the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

4. Nepal Context

Nepal's economy continued to face significant challenges during the year, driven by global economic pressures including rising inflation, a weakening exchange rate, and reduced international aid. While overall aid flows remained stable, a shift from grants to loans has increased the country's debt burden. These constraints have led to cuts in government spending, particularly affecting essential services such as education, health, and social welfare across all levels of government.

Child protection and social welfare programmes have been among the most severely impacted, at a time when vulnerable families are experiencing rising food and fuel costs and limited income opportunities. This has heightened the risk of child labour, school dropouts, family breakdown, and child marriage - issues central to Kidasha's mission. Consequently, demand for our services has grown significantly.

The funding landscape has also become more challenging. A decline in charitable giving and increased competition for resources have made sustainable growth difficult. The evolving priorities of bilateral and multilateral donors have further reduced funding opportunities for NGOs, as most available resources are now tied to large-scale, predefined contract-based projects, reducing opportunities for flexible funding and increasing reliance on Kidasha's support among our local partners.

TRUSTEES' REPORT Continued

Nepal has also experienced escalating climate-related impacts, including more frequent and severe natural disasters. In September 2024, heavy rainfall caused widespread flooding in Kathmandu, disproportionately affecting informal settlements. Concurrently, prolonged droughts in rural areas reduced crop yields and undermined food security, contributing to increased migration to urban centres.

In April 2025, a nationwide teachers' strike disrupted exams and delayed the start of the academic year, compounding the educational challenges faced by children, particularly those from the poorest households, already affected by previous lockdowns and political instability.

Despite these challenges, Kidasha remains committed to supporting the most marginalised children and families. Our work continues to adapt and respond to emerging needs, ensuring that our impact remains both relevant and effective.

5. Programme Review

This year, our efforts remained firmly focused on supporting the most vulnerable children and young people living in chronic urban poverty. These communities continue to be disproportionately affected by the global economic crisis and are often overlooked by international organisations, as seemingly favourable socio-economic indicators conceal deep-rooted inequalities.

In Pokhara, our child protection services include the province's only formally recognised statutory temporary protection service, supported by all three tiers of government. While the need for similar services in Butwal is clear, we concluded that replication without securing long-term investment, given the minimum three years required for effective case management, would not ensure sustainable outcomes.

Significant progress was made in strengthening governance and capacity among our implementing partners, particularly in programme and financial management. Collaboration and knowledge-sharing were fostered across our three partner organisations to build a foundation for future growth. In addition, a new 30-month Project Agreement with the Social Welfare Council was successfully negotiated and approved at year-end.

In total, we supported 13,074 children and young people, including 2,953 who received intensive support and 440 who benefitted from comprehensive case management and tailored assistance. Progress across our three core programme areas is summarised below:

- **Fit to Grow: Improving physical and emotional wellbeing**

  We continued to strengthen Life Skills Education (LSE) for Grades 6–8 in 95 government schools across both Pokhara and Butwal. These schools serve some of the poorest (approximately 70% of secondary students come from slums or marginalized castes). The programme, now involving 190 trained teachers, annually benefits over 11,000 at-risk adolescents.

  Our team directly delivered sessions in 35 schools, engaging 5,809 students. In Butwal, 29 focal teachers received refresher training focused on motivation, innovative teaching, and personal development. In Pokhara, 40 teachers from 20 new schools were trained by 12 master trainers - creating a sustainable, peer-led model now active in 80 schools and establishing self-training capacity within Pokhara Metropolitan City (PMC). A Teacher's Guidebook was developed in partnership with PMC. With systems now embedded, the Pokhara LSE project will begin to phase out, Kidasha continuing light-touch support through sports and safeguarding initiatives.

  Parent engagement increased in both cities through sessions in 35 schools, reaching over 1,000 parents. Orientations for School Management Committees and Parent–Teacher Associations in 27 schools further strengthened local ownership.

  In Butwal, our sports programme expanded to 15 schools, benefiting 2,522 students through weekly coaching, equipment provision, and annual sports meets. Teachers played a key role, with 27 trained in coaching and safeguarding, and 28 participating in experience-sharing sessions.

TRUSTEES' REPORT Continued

Our ongoing *Breaking Boundaries* project in Pokhara continued to empower girls through sport, with 1,654 children (583 girls) engaged in regular cricket training. Several girls have progressed to playing for district and provincial squads and one outstanding player, Rachana Chaudhary, advanced from the national under-19 squad to Nepal's National Women's Team, subsequently earning an annual contract with the Cricket Association of Nepal.

> "*Before Breaking Boundaries I hadn't participated in regular sports - only annual school sports days where I would run. I started to play cricket just for fun – it was only after lockdown when the coaches encouraged me that I could I have a future in cricket that I started to take it much more seriously. It's because of this support that I eventually made it to the national team.*"
>
> **Rachana Chaudhary**

- **Safe to Grow: Reducing neglect, abuse and exploitation**

Through our rehabilitation shelter, midway home, 16 community hubs, and outreach activities in Pokhara and Butwal, we supported 2,953 children with vital services and assistance from trained staff and volunteers. Regular outreach and workplace visits helped identify children in need of care and protection reaching 300 working and 133 street-connected children.

409 young people and 250 parents joined familiarisation visits to local service providers, building awareness and confidence to access available services. Intensive socio-economic support was provided to 241 families, helping prevent separation and enable reintegration, while 189 children and adults were supported to obtain legal identity, enabling access to social entitlements. As a result, 201 children were successfully reintegrated with their families or supported to transition to independent living.

We expanded our community strengthening initiatives by establishing safe spaces for children in 16 community hubs, providing 1,549 children and adolescents with information on how to access child protection services and support, and continuing to support 17 child clubs as platforms for child peer advocacy and local action.

Our advocacy prompted local government to allocate greater resources to child protection. In Butwal, Child Rights Committees, Child Forums, and trained Child Focal Persons are now active across all 19 wards, increasing coordination and referrals for children in need of support. Interactive sessions in 15 schools connected over 2,000 students with local service providers, including police, ward offices, and health workers, building trust, awareness, and stronger community connections.

In Pokhara, the Metropolitan City adopted a new Child Rights Strategic Plan and five-year action plan, one of the first in Nepal, supported by our governance training, mobilisation of the district Child Rights CSO Network, and establishment of a provincial parliamentary caucus for child rights**.**

Learn to Grow: Increasing participation in learning and/or positive employment

We continued to strengthen tailored support for the most marginalised and/or vulnerable children and young people through our learning and livelihoods interventions. This included building staff capacity in career counselling and livelihoods guidance and developing a mentoring scheme to enable previous graduates to provide support to the new generations. Over the year:

- 1,754 children received education materials, guidance, and socio-economic support.
- 1,413 children attended remedial education through community-based study groups led by local volunteers in sixteen community hubs.
- 55 adolescents unable to attend full-time education accessed alternative learning opportunities delivered by project staff in their workplace.
- 236 young people participated in vocational, on-the-job or business training and support.
- 37 young people received grants to enhance their skills or develop small businesses.

More than 100 girl Community Champions (graduates of our *Learning for Life* programme) received structured leadership training and tailored guidance on livelihood opportunities, enhancing their ability to mentor peers. They continue to lead regular group sessions with 869 adolescent girls providing practical advice and connecting them to Kidasha projects and local services.

TRUSTEES' REPORT Cont'd

Overall, we made strong progress across all programme areas, reaching 13,074 children and young people. By integrating life skills and sport into school curricula, expanding child protection networks, and creating new educational and livelihood opportunities, we are helping to build a foundation for lasting change. Central to our approach is investing in young people themselves - equipping them with the confidence, skills, and opportunities to become active agents of change within their families and communities. Looking ahead, we remain focused on strengthening local governance, enhancing the capacity of our partners, and scaling our impact to reach even more vulnerable children and families.

6. Financial Overview

Income – Total income of £407K was almost identical to the previous year. An unusually high proportion i.e. 50% was unrestricted. This was due to a public appeal on Radio 4, which raised over £50K, and an unrestricted grant of £77K from the Manan Trust. The receipt of such a large amount of unrestricted funding allowed us to cover unexpected shortfalls on committed projects without drawing on our free reserves as we had anticipated.

However, looking forward, the ripple effect of the downward trend in global government investment in overseas development, most notably in the US, means that competition for funds for overseas causes continues to intensify. This, coupled with the constant demand for immediate humanitarian aid, spurred by conflict and championed by larger aid agencies, indicates a likely need to use unrestricted reserves to cover some committed expenditure in the coming year.

Expenditure – Total expenditure of £431K was 15% lower than the previous year, largely due to savings in UK based fundraising and marketing costs, and the conclusion of our Learning for Life project. The former resulted from the decision to eliminate the additional role recruited in the previous year, due its failure to deliver the expected return. As always, we continued to minimise all but essential core expenditure in both the UK and Nepal and again maintained the same level of voluntary contribution from our CEO and our Country Director.

Reserves – at the end of the year, total reserves were £355K (£105K restricted and £250K unrestricted) with the majority held in the UK, either in short term investments or cash, When reviewing the income forecast for FY 2025/26 at the Board meeting on 26th June 2025, the Trustees agreed to designate £120K of unrestricted funds to cover potential shortfalls in funding for project commitments.

7. Risk Review

As Trustees, we monitor any major risk factors, e.g., political instability and exchange rate movements, which might adversely impact the organisation and are satisfied that there are appropriate mitigation systems and processes in place to minimise any exposure.

8. Reserves Policy

The charity relies entirely on voluntary donations and grants for funding and is therefore unable to determine with certainty the consistency and regularity of income. The Trustees consider it prudent to retain at least enough free reserves to maintain current activities for a period of three months. The minimum amount required to comply with this policy is £125K. Free reserves are unrestricted funds not committed or invested in fixed assets and on 30th June 2025, totalled £130,263 (Financial year 2023/24: £242,585).

9. Looking Forward

Securing sufficient funds to sustain our progress and extend the impact of our work will remain a key priority in the year ahead. We will continue to pursue diverse funding opportunities, including within emerging markets in Asia, and seek additional volunteer expertise to strengthen our profile and networks. However, given the increasingly volatile global economic and political environment, we recognise the need to proceed with caution - avoiding overly ambitious targets while focusing on steady, meaningful growth. Above all, we will keep children and the communities we serve at the centre of our efforts and continue to advocate for positive change in local governance and service delivery.

TRUSTEES' REPORT Cont'd

Closing Note from the Chair

As Chair of the Board, I'm proud to reflect on another year of unwavering commitment from our team, partners, and supporters. Despite the challenges facing Nepal and global pressures affecting us all, Kidasha continues to deliver lasting change for children, young people, families, and communities in Pokhara and Butwal.

Our team in Nepal works closely with trusted partners and local government to ensure our programmes meet real needs, and progress the agenda at national, provincial and local government level. Their flexibility and professionalism are exceptional – my sincere thanks to Jeremy and the entire team for representing Kidasha with such skill, compassion, and integrity.

This year, we've focused on broadening our donor base to reduce reliance on any single source. In partnership with Manan Trust, we're developing a strategy to build stronger, more diverse relationships internationally – with their expertise and insight we're confident this collaboration will bring long-term benefit.

Fundraising remains tough, but community support continues to be inspiring. Targeted campaigns have proved successful – in particular our BBC Radio 4 Appeal - and we have seen individual donors increase their contributions, driven by the clear and lasting impact of our work. To every organisation and individual who has supported Kidasha this year - thank you. Your contributions have enabled us to deliver life-changing programmes, and the genuine difference this makes cannot be overstated.

For the Board of Trustees, it has been a demanding year, and everyone has worked hard to support the direction we've taken. With board changes underway, we remain committed to attracting new trustees who bring skill, enthusiasm, and a genuine interest in our work.

Finally, I would like to acknowledge Janice Miller, our CEO. Her leadership enables us to "punch above our weight" in so many ways, and her energy, resilience, and belief in Kidasha's purpose continues to drive us forward.

Looking ahead our focus will be on establishing new partnerships and strengthening the existing relationships that underpin everything we do.

KIDASHA
FOR THE YEAR TO 30TH JUNE 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are the directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3. They are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

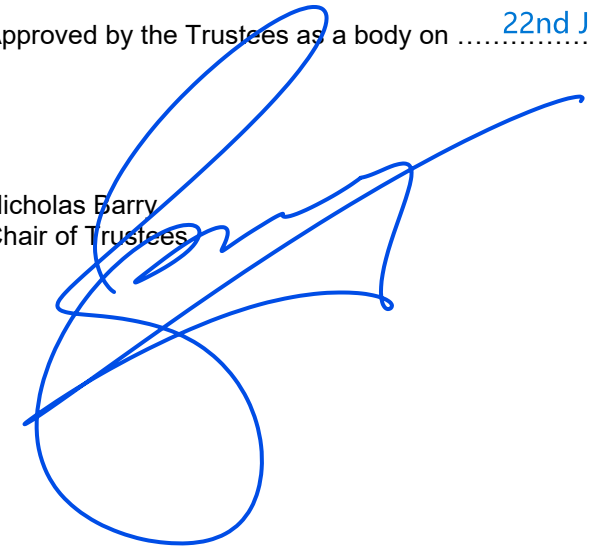
Provision of information to Independent Examiners

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that, so far as the Trustees are aware:

- There is no relevant information of which the charitable company's independent examiners are unaware; and
- The Trustees have taken all steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's independent examiners in connection with preparing their report and to establish that the charitable company's independent examiners are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2015 FRS102.

Approved by the Trustees as a body on ……22nd January 2026…… and signed on their behalf by:



Nicholas Barry
Chair of Trustees

KIDASHA
FOR THE YEAR TO 30TH JUNE 2025

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of Kidasha (co. no. 5223851 and charity no: 1106156) for the year ended 30 June 2025 which are set out on pages 11 to 21.

Responsibilities and basis of report

As the charity's trustees (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Full member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicola Anderson FCIE dated: 26th January 2026

Porthgate
Hine Town Lane
Blandford Forum
DT11 0SN

KIDASHA
FOR THE YEAR TO 30TH JUNE 2025

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

	Note	Unrestricted Funds 2024/25 £	Restricted Funds 2024/25 £	Total Funds 2024/25 £	Total Funds 2023/24 £
Income and endowments from:					
Donation and legacies	2	186,602	203,162	389,764	394,095
Investments		16,737	-	16,737	11,120
Other		719	-	719	-
Total		**204,058**	**203,162**	**407,220**	**405,215**
Expenditure on:					
Raising funds	3	19,422	-	19,422	48,809
Charitable activities	3	108,058	303,548	411,606	461,087
Total		**127,480**	**303,548**	**431,028**	**509,896**
Net income (expenditure) before other gains		76,578	(100,386)	(23,808)	(104,681)
Other recognised gains/(losses):					
Gains/(losses) on revaluation of currency		(4,055)	648	(3,407)	333
Net income (expenditure) for the year		**72,523**	**(99,738)**	**(27,215)**	**(104,348)**
Transfers between funds		(64,845)	64,845	-	-
Net Movement in funds		**7,678**	**(34,893)**	**(27,215)**	**(104,348)**
Reconciliation of funds:					
Total funds brought forward		242,585	139,926	382,511	486,859
Total funds carried forward		**250,263**	**105,033**	**355,296**	**382,511**

All amounts relate to continuing activities. There are no recognised gains and losses other than those dealt with in the above Statement of Financial Activities.

The notes on pages 14 to 21 form part of these accounts.

KIDASHA
FOR THE YEAR TO 30TH JUNE 2025

BALANCE SHEET AS AT 30 JUNE 2025

	Note		30 June 2025 £		30 June 2024 £
Fixed assets:					
Tangible assets	7		-		-
Total fixed assets			**-**		**-**
Current assets:					
Debtors	8	6,422		26,904	
Investments		282,254		307,242	
Cash at bank and in hand		83,034		65,796	
		371,710		399,942	
Liabilities:					
Creditors: Amounts falling due within one year	9	7,730		8,699	
Net current assets			**363,980**		**391,243**
Total assets less current liabilities			**363,980**		**391,243**
Creditors: Amounts falling due after more than one year	10		8,684		8,732
Total net assets			**355,296**		**382,511**
The funds of the charity:					
Restricted income funds	11/12/13		105,033		139,926
Designated funds	11/12		120,000		-
Unrestricted funds	11/12		130,263		242,585
Total charity funds			**355,296**		**382,511**

The directors are satisfied that for the year ended on 30 June 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparations of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard (FRS 102).

The notes on pages 14 to 21 form part of these accounts.

These financial statements were approved by the Trustees and authorised for issue on ……22nd JANUARY 2026……and are signed on their behalf by

Nicholas Barry
Chairman
Company Registration No 05223851

KIDASHA
FOR THE YEAR TO 30TH JUNE 2025

STATEMENT OF CASH FLOWS

	Notes	30 June 2025 £	30 June 2024 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by operating activities	a	(21,080)	(128,419)
Cash flows from investing activities:			
Interest from investments		16,737	11,120
Gain/(Losses) on currency		(3,407)	333
Net cash provided from investing activities		13,330	11,453
CHANGE IN CASH AND CASH EQUIVALENTS FOR THE YEAR		(7,750)	(116,966)
Cash and cash equivalents brought forward at 1st July 2024, 2023	b	373,038	490,002
CASH AND CASH EQUIVALENTS CARRIED FORWARD AT 30 JUNE 2025, 2024	b	365,288	373,038

a) Reconciliation of net income/(expenditure) to net cash flow from operating activities

	30 June 2025 £	30 June 2024 £
Net income/(expenditure) for the year as per the Statement of Financial Activities	(27,215)	(104,348)
Adjusted for:		
Interest from investments	(16,737)	(11,120)
Gains/(losses) on currency	3,407	(333)
Depreciation	-	-
(Increase)/decrease in debtors	20,482	(6,384)
Increase/(decrease) in creditors	(969)	(7,146)
Increase/(decrease) in leave provision	(48)	913
	6,134	(24,069)
Net cash provided by/(used in) operating activities	(21,080)	(128,417)

b) Analysis of cash and cash equivalents

	30 June 2025 £	30 June 2024 £
Investments	282,254	307,242
Cash at bank and in hand	83,034	65,796
	365,288	373,038

KIDASHA
FOR THE YEAR TO 30TH JUNE 2025

NOTES TO THE ACCOUNTS

1) Accounting Policies

(a) Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities FRS102'' (effective January 2019), applicable accounting standards and the Companies Act 2006.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subject to expenditure restrictions imposed by donors or the terms of an appeal. The aim and use of each fund are detailed in note 14.
- Designated funds are unrestricted funds which have been set aside by Trustees as a contingency for a future purpose.

(c) Incoming resources

- Grants and other designated project funding and donations are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
- All incoming resources have been included gross of expenditure.
- Donated services and facilities are included at the value to the charity where this can be quantified but exclude the value of any services provided by volunteers.
- Income from investments and bank interest are accounted for on a receivable basis.
- Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

(d) Resources expended

- Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Where necessary, expenditure incurred is allocated to various resources expended categories on a reasonable basis, appropriate to that expenditure; for example, staff time is one basis used by the charity.
- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit and independent examination fees and costs linked to the strategic management of the charity.
- Provision is made for staff gratuity calculated based on number of service years completed. Nepal staff are entitled to receive one-month equivalent salary for each completed service year.
- Nepal staff can carry forward up to 10 days of unused annual leave per year, which can be accumulated up to 60 days. Provision for this is made based on current basic salary scales.

(e) Depreciation of fixed assets

Expenditure on office equipment, motor vehicles and furniture and fittings is capitalised if more than £2,500 and is depreciated on a straight-line basis at 25% per annum.

(f) Foreign currency translation

Foreign currency transactions arising in the year for the Nepalese branch are translated at the year end based on an average exchange rate applicable across the financial year. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any exchange differences are taken to the statement of financial activities.

NOTES TO THE ACCOUNTS Continued

Note 2a Income Analysis

	Unrestricted Donations 2024/25 £	Restricted Donations 2024/25 £	Total Donations 2024/25 £
Grants over £50,000			
Manan Trust	77,000	-	77,000
Sir Ernest Cassel Education Trust	-	90,000	90,000
Grants and Donations over £10,000	10,000	74,685	84,685
Grants and Donations under £10,000			
Individuals (inc. Gift Aid)	68,756	23,273	92,029
Trusts & Foundations	30,147	15,204	45,352
Corporate	697	-	697
Schools & Universities	-	-	-
TOTAL GRANTS AND DONATIONS	**186,602**	**203,162**	**389,764**

2b) Previous Year Comparison

	Unrestricted Donations 2023/24 £	Restricted Donations 2023/24 £	Total Donations 2023/24 £
Grants over £50,000			
Manan Trust	-	238,815	238,815
Grants and Donations over £10,000	-	55,873	55,873
Grants and Donations under £10,000			
Individuals (inc. Gift Aid)	46,566	23,951	70,517
Trusts & Foundations	3,350	23,125	26,475
Corporate	2,009	-	2,009
Schools & Universities	408	-	408
TOTAL GRANTS AND DONATIONS	**52,332**	**341,763**	**394,095**

NOTES TO THE ACCOUNTS Continued

3) Analysis of Resources Expended

	Unrestricted 2024/25 £	Restricted 2024/25 £	Total 2024/25 £	Total 2023/24 £
Raising Funds				
Staff Costs	13,263	-	13,263	43,451
Marketing and Communication Consultancy	3,913	-	3,913	120
Fundraising/Events	2,246	-	2,246	5,239
Total Raising Funds	**19,422**	**-**	**19,422**	**48,809**
Charitable Activities				
Direct Costs				
Staff Costs	74,239	29,297	103,536	101,482
Grants to Partners	-	267,954	267,954	308,969
Other Staff Cost incl Travel	10,146	2,584	12,730	12,551
Monitoring & Evaluation (External)	5,579	562	6,141	13,913
Other Expenses	5	3,151	3,156	1,935
Total Direct Costs	**89,969**	**303,548**	**393,517**	**438,850**
Support Costs				
Staff Costs	3,329	-	3,329	7,480
Office Cost UK	2,793	-	2,793	1,530
Office Cost Nepal	8,791	-	8,791	11,435
Governance	3,176	-	3,176	1,792
Depreciation	-	-	-	-
Total Support Costs	**18,089**	**-**	**18,089**	**22,237**
Total Charitable Activities	**108,058**	**303,548**	**411,606**	**461,087**
TOTAL EXPENDITURE	**127,480**	**303,548**	**431,028**	**509,896**

4) Net Incoming Resources for the Year

This is stated after charging:

	2024/25 £	2023/24 £
Independent Examiner and Nepal Audit Fees	1,563	1,540
Depreciation	-	-
Operating lease rentals – property	3,898	4,348

5) Transactions with Trustees and other Related Parties

No remuneration, reimbursement of expenses or other transactions were paid to the Trustees in the year (2023/24: £nil).

The total value of donations received from related parties in the year was £5,280 (2023/24: £5,145).

NOTES TO THE ACCOUNTS Continued

6) Staff Costs

Staff costs were as follows:

	2024/25	2023/24
	£	£
Salaries and Fees – UK	31,936	57,500
Salaries - Nepal	88,192	94,148
	120,128	**151,648**

The average number of staff in the year was as follows:

	No.	No.
Staff in UK	2.0	3.0
Staff in Nepal	9.0	9.0
Total	11.0	12.0

No employee was paid more than £60,000 in the year (2023/24: same).

The total employee benefits of the key management personnel were £22,000 (2023/24: £22,000).

7) Tangible Fixed Assets

	Fixtures, Fittings & Equipment	Plant & Machinery	Motor Vehicle	Total
Cost or valuation	£	£	£	£
At 1 July 2024	**20,931**	**14,756**	**24,608**	**60,295**
Additions	-	-	-	-
Disposals	(20,931)	(14,756)	-	(35,687)
At 30 June 2025	**-**	**-**	**24,608**	**24,608**
Depreciation and impairments				
At 1 July 2024	20,931	14,756	24,608	60,295
Disposals	(20,931)	(14,756)	-	(35,687)
Depreciation for the year	-	-	-	-
At 30 June 2025	-	-	**24,608**	**24,608**
Net book value at 1 July 2024	-	-	**-**	**-**
Net book value at 30 June 2025	**-**	**-**	**-**	**-**

NOTES TO THE ACCOUNTS Continued

8) Debtors

	Total 2024/25 £	Total 2023/24 £
Debtors and Prepayments	169	2,080
Grant Receivable	-	22,325
Gift Aid Claimed	6,253	2,499
	6,422	26,904

9) Creditors: Amounts due within one year

	Total 2024/25 £	Total 2023/24 £
Taxation and social security	38	8
Other creditors and accruals	7,693	8,691
	7,730	8,699

10a) Creditors: Amounts due after more than one year

	Total 2024/25 £	Total 2023/24 £
Staff Leave Provision	8,684	8,732
	8,684	8,732

10b) Reconciliation of Provisions

	Bal at 1 July 2024 £	2024/25 Provision £	Paid in Year £	Revaluation £	Bal at 30 June 2025 £
Staff Leave Provision	8,732	1,841	(960)	(929)	8,684

KIDASHA
FOR THE YEAR TO 30TH JUNE 2025

NOTES TO THE ACCOUNTS Continued

11a) Analysis of Assets between Funds

	Unrestricted Funds 2024/25	Designated Funds 2024/25	Restricted Funds 2024/25	Total 2024/25
	£		£	£
Fixed Assets	-		-	-
Debtors	6,422		-	6,422
Cash & Investments	260,255	-	105,033	365,288
Creditors	(16,414)		-	(16,414)
	250,263	**-**	**105,033**	**355,296**

11b) Previous Year Comparison

	Unrestricted Funds 2023/24	Designated Funds 2023/24	Restricted Funds 2023/24	Total 2023/24
	£		£	£
Fixed Assets	-		-	-
Debtors	26,904		-	26,904
Cash	233,112	-	139,926	373,038
Creditors	(17,431)		-	(17,431)
	242,587	**-**	**139,926**	**382,511**

12a) Movement of Funds

Restricted funds:	B/F £	Incoming £	Outgoing £	Revaluation £	Fund transfer £	C/F £
Programme funds	136,656	203,162	(303,548)	1,003	64,382	101,655
Other funds	3,270	-	-	(355)	463	3,378
Total restricted funds	139,926	203,162	(303,548)	648	64,845	105,033
Total unrestricted funds	242,585	204,058	(127,480)	(4,055)	(184,845)	130,263
Total designated funds	-	-	-	-	120,000	120,000
Total funds	**382,511**	**407,220**	**(431,028)**	**(3,407)**	**-**	**355,296**

12b) Previous Year Comparison

Restricted funds:	B/F £	Incoming £	Outgoing £	Revaluation £	Fund transfer £	C/F £
Programme funds	120,720	341,763	(326,069)	243	-	136,657
Other funds	2,946	-	-	(56)	380	3,270
Total restricted funds	123,666	341,763	(326,069)	187	380	139,926
Total unrestricted funds	263,193	63,452	(83,826)	146	(380)	242,585
Total designated funds	100,000	-	(100,000)	-	-	-
Total funds	486,859	405,215	(509,895)	333	-	382,511

NOTES TO THE ACCOUNTS Continued

13a) Movement in Restricted Funds

	B/F	Income	Grants to Partners	Other Costs	Exchange G/(L)	Fund Transfers	C/F
Programme Funds	£	£	£	£	£	£	£
Breaking Boundaries	1,545	25,547	(22,219)	(3,813)	(89)	(652)	319
Protection Services	44,260	10,647	(72,916)	(11)	(1,747)	19,766	-
Responsive Schools	6,001	-	(52,751)	(872)	27	50,426	2,830
Education and Livelihoods	31,671	25,830	(48,112)	(286)	937	19,400	29,441
Community Strengthening	5,000	51,138	(71,956)	(1,554)	-	46,851	29,479
Girls' Learning & Development	42,634	90,000	-	(29,058)	1,875	(65,864)	39,587
Emergency Response	5,545	-	-	-	-	(5,545)	-
Total Programme Funds	**136,656**	**203,162**	**(267,954)**	**(35,594)**	**1,003**	**64,382**	**101,656**
Other Funds							
Vehicle Replacement	3,270	-	-	-	(355)	463	3,378
Total Other Funds	**3,270**	-	-	**-**	**(355)**	**463**	**3,378**
Total Restricted Funds	**139,926**	**203,162**	**(267,954)**	**(35,594)**	**648**	**64,845**	**105,034**

13b) Previous Year Comparison

	B/F	Income	Grants to Partners	Other Costs	Exchange G/(L)	Fund Transfers	C/F
Programme Funds	£	£	£	£	£	£	£
Breaking Boundaries	1,820	23,548	(17,015)	(3,333)	142	(3,617)	1,545
Protection Services	52,684	4,404	(44,158)	-	(746)	32,076	44,260
Responsive Schools	-	21,000	(41,464)	(1,509)	111	27,863	6,001
Education and Livelihoods	-	31,671	(13,680)	(222)	-	13,902	31,671
Community Strengthening	-	5,000	(64,298)	(2,271)	-	66,569	5,000
Girls' Learning & Development	53,390	17,325	(18,335)	(11,668)	815	1,107	42,634
Inspire to Grow	7,281	238,815	-	(108,117)	(79)	(137,900)	-
Emergency Response	5,545	-	-	-	-	-	5,545
Total Programme Funds	**120,720**	**341,763**	**(198,950)**	**(127,119)**	**243**	**-**	**136,656**
Other Funds							
Vehicle Replacement	2,946	-	-	-	(56)	380	3,270
Total Other Funds	**2,946**	-	-	**-**	**(56)**	**380**	**3,270**
Total Restricted Funds	**123,666**	**341,763**	**(198,950)**	**(127,119)**	**187**	**380**	**139,926**

14) Restricted Fund Allocation and Purpose

Grants and donations provided for specific projects by donors are allocated on receipt to the appropriate project operating fund.

The funds are expended by the allocation of grants to local partners and in some cases by sums being allocated to Kidasha core costs, the values of which are agreed at the outset with individual donors, based on a detailed project budget.

Actual project costs are monitored and reported to Kidasha by the relevant local partners, who then report back to individual donors as required.

NOTES TO THE ACCOUNTS Continued

The purpose of each fund is as follows:

Programme Funds

- **Breaking Boundaries** – to use cricket to promote the personal development and resilience of children living in chronic urban poverty in Nepal – funded by the MCC Foundation.
- **Protection Services** – to support the protection, development and wellbeing of street, working and at-risk children in Nepal – funded by various donors.
- **Responsive Schools** – to support government schools to become responsive to the needs of the poorest and most disadvantaged children – funded by various donors.
- **Education & Livelihoods** – to support marginalised children and young people into fulltime education, alternative learning and/or positive livelihoods – funded by various donors.
- **Community Strengthening** – to empower marginalised communities to uphold children's rights to protection and education – funded by various donors.
- **Girls' Learning & Development** – to support the learning and development of girls from marginalised communities – funded by Sir Ernest Cassel Educational Trust.
- **Emergency Response** – to provide relief to the poorest children and families impacted by natural disasters – funded by various donors.

Other Funds

- **Vehicle Replacement Fund** – capital fund for replacement of Nepal country office vehicle.

15) Share Capital

The six members of the charity agree to contribute £1 in the event of the charity being wound up.

16) Prior Year Statement of Financial Activities

	Unrestricted Funds 2023/24 £	Restricted Funds 2023/24 £	Total Funds 2023/24 £
Income and endowments from:			
Donation and legacies	52,332	341,763	394,095
Investments	11,120	-	11,120
Other	-	-	-
Total	**63,452**	**341,763**	**405,215**
Expenditure on:			
Raising funds	48,809	-	48,809
Charitable activities	135,017	326,070	461,087
Total	**183,826**	**326,070**	**509,896**
Net income (expenditure) before other gains and losses	(120,374)	15,693	(104,681)
Other recognised gains/(losses):			
Gains/(losses) on revaluation of currency	146	187	333
Net income (expenditure) for the year	**(120,229)**	**15,880**	**(104,348)**
Transfers between funds	(380)	380	-
Net Movement in funds	**(120,609)**	**16,260**	**(104,348)**
Reconciliation of funds:			
Total funds brought forward	363,193	123,666	486,859
Total funds carried forward	**242,585**	**139,926**	**382,511**