

KIDASHA

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

Charity Registration: 1106156

Company Registration: 5223851

**55 East Road
London
N1 6AH**

KIDASHA
FOR YEAR TO 30th JUNE 2015

CONTENTS

	Page
Reference and administrative details	3
Trustees' Report	4 - 10
Independent Auditors' Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Accounts	14 - 24

KIDASHA
FOR YEAR TO 30th JUNE 2015

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	1106156
Company Registration	5223851
Abbreviated name	Kidasha
Trustees and Directors	Leila Billing (Resigned 1 st December 2014) Megan Burns (Appointed 1 st December 2014) Ishaan Chilkoti (Appointed 1 st December 2014) Brendan Mannion (Resigned 1 st September 2014) Ajay Mehta (Resigned 1 st December 2014) Daniel Paterson Jonathon Rosser (Resigned 26 th January 2015) Georgina Turner (Appointed 29 th July 2015) Julie Yogasundram (Chairwoman)
Chief Executive and Company Secretary	Janice Miller
Registered and London Administrative Office	55 East Road London, N1 6AH
Website	www.kidasha.org
Auditors	Griffin Stone Moscrop and Co 21-27 Lambs Conduit Street London, WC1N 3GS
Principal Bankers	HSBC Bank plc 60 Queen Victoria Street London, EC4N 4TR
Solicitors	Bates, Wells & Braithwaite 10 Queen Street Place London, EC4R 1BE

KIDASHA
FOR YEAR TO 30th JUNE 2015

TRUSTEES' REPORT

The Trustees present their annual report and financial statements for the twelve months ending on 30 June 2015.

Objectives & Activities

Kidasha is a UK-registered INGO dedicated to improving equality of opportunity for children in Western Nepal. It works in partnership with local NGOs in Nepal to reduce the impact of entrenched poverty and social exclusion and stop exploitation and violence against children in Nepal by

- Increasing access to primary education, healthcare and improving parenting capacity; and
- Improving protection systems, reducing exploitation and providing support for street and working children.

Each partnership is governed by an individual project agreement, but in essence, the local partners are primarily responsible for service delivery, whilst Kidasha provides capacity-building assistance, technical support and advocacy.

Kidasha has a five year agreement with the Nepali government to provide a range of services for the benefit of children and young people. The agreement means that Kidasha-supported projects are regularly monitored and evaluated by the government. The existing agreement finished at the end of the financial year and a new agreement to the end of 2019/20 is currently being negotiated.

Kidasha also advocates for children's rights in Nepal and internationally and is a member of the Consortium for Street Children (charity number 104759) – see www.streetchildren.org.uk – and the Association of International NGOs in Nepal – see www.ain.org.np.

Governing Instruments

The governing instruments of Kidasha are its Memorandum & Articles of Association, as amended by a written resolution of the members, dated 29th March 2006.

Structure, Governance & Management

The organisation was incorporated as a company limited by guarantee on 7th September 2004, taking over the work of a charitable trust, also known as Child Welfare Scheme – (charity number 1061699) registered on 8th April 1997 (“the original charity”).

KIDASHA
FOR YEAR TO 30th JUNE 2015

TRUSTEES' REPORT cont'd

The executive leadership of Kidasha is the responsibility of the Chief Executive, who reports to a UK-based Board of Trustees, as shown on page 3. The majority of Kidasha staff are Nepali nationals working in Pokhara, supported by a small UK office in London. Kidasha recognises the importance of a proper division of responsibilities between the Chief Executive and the Board of Trustees.

Trustees are generally appointed after public advertisement, with new appointees being inducted according to the guidance laid down by the Charity Commission and the Consortium for Street Children.

The Trustees hold formal meetings at least four times a year, but are in regular contact at other times as required.

The Trustees have regard to the official guidance of the Charity Commission for England & Wales and, in particular, the Hallmarks of an Effective Charity (CC 10, 2008). In addition, we have considered the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

Operational Review

Ongoing Programme Activity

During the year, our work again continued to centre around three major programmes:

- Consortium for Street and Working Children in Kaski
- Asha Health Care
- Rupandehi Safer Motherhood

Consortium for Street and Working Children in Kaski

The programme aims to develop an effective multi-agency protection framework for vulnerable and at-risk children in Pokhara Sub-Metropolitan City, with particular focus on children employed in hazardous labour.

During the year the programme provided 2,169 children (51% girls) and 652 families multiple forms of assistance, including educational support for 1,932 children. Intense community and social work resulted in a reduction in child labour of 34% in our target districts and in cases where children were withdrawn 67% of employers did not re-employ a child worker.

Improved and systematic engagement with child labourers has identified more incidences of previously hidden abuse and exploitation to be addressed and innovative new approaches to supporting livelihood development and functional literacy & numeracy among were piloted during the year and will be expanded in 2015/16.

KIDASHA
FOR YEAR TO 30th JUNE 2015

TRUSTEES' REPORT cont'd

More specifically during the year:

- 2516 street, working and at risk children were provided with basic services (health, education, or protection)
- 237 children were helped to get out of street, labour or exploitative situations
- 133 young people were provided with vocational, on-the-job or business training and 125 were supported into positive employment
- 989 children were provided with full support for formal education and 586 working children were enrolled in non-formal education

Furthermore the programme is now working with 652 families in situations of extreme or chronic poverty in Pokhara Sub-Metropolitan City. These families are reached through home visits and support group meetings. Parents Support Groups (PSG) for families of street, working and at risk children now have a total of 238 members (19 groups) and are proving effective in promoting and supporting changes in parenting attitudes and behaviours and reducing the risk of family breakdown and children entering labour or other high risk situations.

Urban Health Services in Kaski

The project continued to provide high quality health care services, including regular primary health care, nutritional surveillance, immunization, antenatal and post-natal care and family planning and health education. There has been a major breakthrough in the transition of the primary care services into government health provision, in that there is now a formal statement of collective intent to work progressively towards the integration and services are gradually been reconfigured to align with government structures.

In parallel, the project is increasing its focus on public health awareness and prevention activities, utilising Female Community Health Volunteers (FCHVs) and 'Mothers Groups' to improve household health and child care practices and to increase service demand and engagement in improved health services. A total of 52 mothers groups are now meeting regularly and 60 FCHVs are active within the target communities; a major aim being to improve the monitoring of children's growth and help parents to better support their nutritional needs, including providing training in 'kitchen' gardening .

The project has also been working to increase young people's access to sexual and reproductive health services by providing specific training to facilitators in the local drop-in-centres for working children and arranging exposure visits to government health services and the Family Planning Association to build confidence of working children to use mainstream services and also to sensitize health workers about their particular needs. A Peer Educators group has been established to provide an alternative way to awareness of health issues and interactive learning sessions arranged between ex-drug users and groups of street and working child children, with the former sharing how they became addicted and the consequences of their addiction.

KIDASHA
FOR YEAR TO 30th JUNE 2015

TRUSTEES' REPORT cont'd

Rupandehi Safer Motherhood

The project aims to improve maternal, neonatal and child health for poor and socially excluded families in mainly rural communities in Rupandehi, by addressing the 'three delays' which are identified as critical causes of maternal and infant mortality.

- Delay in seeking care
- Delay in reaching care
- Delay in receiving care

The project utilises a network of Women's Dialogue Groups and Pregnant Women's Groups as its main communication channel. These have proved very successful, particularly in rural settings, with over 5,700 women regularly attending WDG meetings and as a result the project has educated over 10,000 women to recognise danger signs in pregnancy and the actions they need to take to reduce any risks to their unborn children and to themselves. Also over 2,000 pregnant women have benefitted from a mixture of counselling, home visits and PWG attendance.

The project has also helped improve aspects of some local health services, such that women are more likely to seek professional care and to opt to give birth in a local birthing centre rather than at home where the risk of complications are much greater. However, preliminary findings from the ongoing research within the project indicate significant differences in service utilisation between different social groups, with disabled, Dalits and Muslims falling behind the norm. These findings were shared with key stakeholders at district level and formed the basis for 13 sessions of disability orientation and sensitization for health providers and community health volunteers during the year.

Programme Development

A lot of time during the year was spent developing a detailed operating plan for the next five years, which will form the basis of a new five year project agreement with the Nepal government. A process which a protracted due to changes in government requirements and policy change. Funding constraints and resultant resource limitations continue to limit the pace which we are able to research and develop new projects, so instead we decided to focus attention on finding ways to increase the depth and reach of existing programmes.

However, the devastating earthquakes towards the end of the financial year, caused us to step back and slightly amend our strategy, such that we have utilised funds raised by our earthquake appeal to launch a new project in Dhading, one of the districts most impacted by the earthquake. This project aims to support families who before the disaster were some of the poorest and most marginalised from mainstream services and who in the aftermath remain excluded from aid and relief activities, despite being those most needing help. Specifically the project will provide care and psychosocial support for very young victims, enabling parents to rebuild homes and livelihoods and older children to return to school, ideally within their home villages. The project will also support families who have opted instead to migrate to the city, supporting children into school and helping families find accommodation and access basic services.

KIDASHA
FOR YEAR TO 30th JUNE 2015

TRUSTEES' REPORT cont'd

Financial Review

Our existing programmes are fully funded for their planned duration, but maintaining and finding new sources of unrestricted funding to enable us to research and develop new projects and cover basic operating costs remains a major challenge. A situation ironically made more difficult by the earthquake, due to many new players starting to work in Nepal, thereby increasing competition for funds. Despite this our earthquake appeal raised £59,014 by the end of the financial year and has been included in the total restricted income. Some specific points of note from the financial statements are as follows:-

- Income was lower than the previous year mainly due to timing differences in some grant payments;
- Fundraising expenditure of £62,511 was 11.8% of total expenditure and governance costs of £25,747 were 4.9% of total expenditure;
- The balance sheet shows £542,074 cash in the bank on 30th June 2015 (2014: £647,159)
- Fixed assets were at zero value at year-end and no new assets were purchased in the year.

Priorities for 2015/16

A major priority is to finalise the terms of a new five year project agreement with the Nepal Government, the process for which became protracted in the aftermath of the earthquake. From a project perspective, our existing Safer Motherhood project in Rupandehi is due to conclude in March 2016 and our plan is to develop a follow on intervention to support the most vulnerable children aged 2-5 years. Our aim is also to continue to develop new approaches for addressing chronic urban poverty and extending our earthquake recovery work, particularly targeting the poorest families with children under the age of 5 in Dhading. We also need to secure funding for the continuation and replication of components of our existing Consortium project. We will continue to strengthen our internal capacity in terms of skills, knowledge and processes and to increase our engagement with local, national and international forums to enhance our organisational profile.

Risk Review

As Trustees, we monitor any major risk factors, e.g. political instability and exchange rate movements, which might adversely impact the organisation and are satisfied that there are appropriate mitigations systems and processes in place to minimise any exposure.

Reserves Policy

The charity relies entirely on voluntary donations and grants for funding and is therefore unable to determine with certainty the consistency and regularity of income. The Trustees consider it prudent to retain sufficient free reserves to maintain current activities for a period of three months. Free reserves are unrestricted funds not committed or invested in fixed assets and at 30th June 2015, totalled £74,296. (Financial year 2013/14: £98,344).

KIDASHA
FOR YEAR TO 30th JUNE 2015

TRUSTEES' REPORT cont'd

A closing note from the Chair

This has been another successful but challenging year for Kidasha. The earthquake and continued political unrest present ongoing problems which hinder the execution of our work. In particular the earthquake presented our hard working staff with personal as well as professional difficulties. Our staff have worked tirelessly to create innovative and excellent programmes enabling disadvantaged children and their families to improve their life chances. In direct response to the earthquake the staff moved quickly to set up relevant projects in the affected area of Dhading utilising funds generously donated by supporters of Kidasha both old and new.

I am grateful to the staff, in the UK and Nepal, and to our Board of Trustees for their dedication and hard work. All our funders, both large institutions and small donors, are vital to Kidasha and on behalf of the children of Nepal, I would like to give them all my sincerest thanks for their continued support.

Statement of Trustees' & Directors' responsibilities

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3. They are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation .

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KIDASHA
FOR YEAR TO 30th JUNE 2015

TRUSTEES' REPORT cont'd


Provision of Information to Auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that, so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in addition the Trustees have taken advantage of the small company exemptions provided by Section 415 A of the Companies Act 2006 relating to small entities.

Approved by the Trustees as a body on 28th October 2015 and signed on their behalf by:


Julie Yogasundram
Chairwoman

KIDASHA
FOR YEAR TO 30th JUNE 2015

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF KIDASHA

We have audited the financial statements of Kidasha for the year ended 30th June 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2015, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime [and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



Jennifer Toimie (Senior statutory auditor)
For and on behalf of
Griffin Stone Moscrop & Co
Statutory Auditor

21-27 Lams Conduit Street
London, WC1N 3GS

Date: 13th November 2015

KIDASHA
FOR YEAR TO 30th JUNE 2015

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2014/15	Restricted Funds 2014/15	Endowment Funds 2014/15	Total 2014/15	Total 2013/14
Incoming resources from generated funds						
<i>Voluntary income</i>						
Donation and grants	2	68,807	499,931	-	568,738	643,469
Activities for generating funds	3	-	-	-	-	-
Miscellaneous income		43	-	-	43	41
Investment income		339	-	1,895	2,234	2,316
Total incoming resources		69,189	499,931	1,895	571,015	645,826
Resources expended						
<i>Cost of generating voluntary funds</i>						
Costs of generating voluntary income	4	62,511	-	-	62,511	60,424
<i>Charitable activities</i>						
Operating Costs	4	22,501	163,778	-	186,279	190,296
Grants to Partners	4	-	252,662	-	252,662	283,497
Governance	4	25,747	-	-	25,747	28,101
Total resources expended		110,759	416,440	-	527,199	562,318
Net incoming/(outgoing) resources						
Exchange gain/(loss)		(41,570)	83,491	1,895	43,816	83,508
Gain/loss on disposal of investments		(23,888)	22,819	1,134	65	(24,173)
Gain/loss on disposal of investments		-	-	-	-	-
Net Movement in Funds before transfer of funds		(65,458)	106,310	3,029	43,881	59,335
Fund transfers						
Transfer of funds		41,410	(41,410)	-	-	-
Net Movement in Funds after transfer of funds		(24,048)	64,900	3,029	43,881	59,335
Fund balances brought forward at 1st July 2014		98,344	461,106	62,143	621,593	562,258
Fund balances carried forward at 30th June 2015		74,296	526,006	65,172	665,474	621,593

The notes on pages 14 to 24 form part of these financial statements.


KIDASHA
FOR YEAR TO 30th JUNE 2015

BALANCE SHEET AS AT 30TH JUNE 2015

	Note	30th June 2015 £	30th June 2014 £
<u>FIXED ASSETS</u>			
Tangible fixed assets	8	-	-
Total Fixed Assets		-	-
<u>CURRENT ASSETS</u>			
Debtors	9	189,423	8,189
Cash at bank and in hand		<u>542,074</u>	<u>647,159</u>
		731,497	655,348
<u>CURRENT LIABILITIES</u>			
Creditors: amounts due in one year	10	<u>42,250</u>	<u>17,177</u>
<u>NET CURRENT ASSETS</u>		689,247	638,171
Creditors: amounts due after more than one year	11	23,773	16,578
<u>NET ASSETS</u>		<u>665,474</u>	<u>621,593</u>
<u>REPRESENTED BY</u>			
Unrestricted Funds	12/13/14	74,296	98,344
Restricted Funds	13	526,006	461,106
Endowment funds expendable	12/13	65,172	62,143
		<u>665,473</u>	<u>621,593</u>

These financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Trustees and authorised for issue on 28th October 2015 and are signed on their behalf by


Julie Yogasundram
Chairwoman

Company Registration Number : 05223851

The notes on pages 14 to 24 form part of these financial statements.

KIDASHA
FOR YEAR TO 30th JUNE 2015

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of accounting

- The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The aim and use of each restricted fund is set out in the notes to the financial statements.
- Endowment funds are expendable but such funds are restricted to supporting day care health centres in the Kaski district of Nepal.

(c) Incoming resources

- Grants and other designated project funding and donations are accounted when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
- All incoming resources have been included gross of expenditure.
- Legacies are included either when notification has been received from personal representatives acting for the deceased or when the legacy is received, whichever is the sooner.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from investments and bank interest are accounted for on a receivable basis.
- Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

KIDASHA
FOR YEAR TO 30th JUNE 2015

NOTES TO THE ACCOUNTS cont'd

(d) Resources expended

- Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Where necessary, expenditure incurred is allocated to various resources expended categories on a reasonable basis, appropriate to that expenditure, for example staff time is one basis used by the charity.
- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- Provision is made for staff gratuity calculated on the basis of number of service years completed. Nepal staff are entitled to receive one month equivalent salary for each completed service year.
- Nepal staff are allowed to carry forward up to 10 days of unused annual leave per year. It can be accumulated up to 60 days. Provision has been made for unused annual leave based on current basic salary scale.

(e) Depreciation of fixed assets

- Expenditure on office equipment, motor vehicles and furniture and fittings are capitalised if in excess of £2,500 and are depreciated on a straight line basis at 25% per annum.

(f) Foreign currency translation

- Foreign currency transactions arising in the year for the Nepalese branch are translated at the year end based on an average exchange rate applicable across the financial year. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any exchange differences are taken to the statement of financial activities.

KIDASHA
FOR YEAR TO 30th JUNE 2015

NOTES TO THE ACCOUNTS cont'd

2. Donations and Grants

	Unrestricted Donations 2014/15 £	Restricted Donations 2014/15 £	Total Donations 2014/15 £	Total Donations 2013/14 £
Anonymous Private Donor	-	-	-	27,153
Big Lottery Fund	-	113,030	113,030	165,119
British & Foreign School Society	-	15,000	15,000	15,000
Comic Relief	-	178,907	178,907	245,843
Devonshire House Preparatory School	-	13,694	13,694	12,733
Maitri Trust, The	-	110,550	110,550	108,360
Taurus Foundation, The	-	10,000	10,000	10,000
Donations under £10,000:				
Corporate	100	500	600	2,050
Individuals (inc. Gift Aid)	54,506	40,975	95,481	25,850
Schools & Universities	12,701	1,900	14,601	20,928
Trusts & Foundations	1,500	15,375	16,875	10,433
GRAND TOTAL	68,807	499,931	568,738	643,469

Restricted income includes £59,014 received in response to an earthquake appeal launched in April 2015.

3. Activities to Generate Funds

	Unrestricted 2014/15 £	Restricted 2014/15 £	Total 2014/15 £	Total 2013/14 £
Total	-	-	-	-

KIDASHA
FOR YEAR TO 30th JUNE 2015

NOTES TO THE ACCOUNTS cont'd

4. Analysis of resources expended

	Unrestricted 2014/15	Restricted 2014/15	Endowment 2014/15	Total 2014/15	Total 2013/14*
	£	£	Total £	£	£
<u>Direct Charitable Costs</u>					
Staff salaries, fees and insurance	18,439	113,420	-	131,859	126,163
Staff travel and other expenses	857	10,024	-	10,881	12,472
Office costs	3,074	18,258	-	21,332	20,846
Monitoring & Evaluation	-	14,063	-	14,063	12,753
Research & Development	-	4,561	-	4,561	15,762
Other expenses	131	3,452	-	3,583	2,300
Total Direct Charitable Costs	22,501	163,778	-	186,279	190,296
<u>Costs of generating voluntary income</u>					
Staff salaries	14,863	-	-	14,863	25,361
Consultancy fees	34,460	-	-	34,460	28,690
Marketing	3,924	-	-	3,924	2,704
Fundraising activities expenditure	9,264	-	-	9,264	3,669
Total Fundraising Costs	62,511	-	-	62,511	60,424
<u>Governance Costs</u>					
Staff salaries	8,918	-	-	8,918	11,746
Consultancy fees	10,119	-	-	10,119	9,971
Audit fees	5,652	-	-	5,652	5,363
Legal fees	13	-	-	13	13
Bank Charges	625	-	-	625	588
Trustees indemnity insurance	420	-	-	420	420
Total Governance Costs	25,747	-	-	25,747	28,101
<u>Partner Costs</u>					
Partner Costs	-	252,662	-	252,662	283,497
Total Projects Costs	-	252,662	-	252,662	283,497
TOTAL EXPENDITURE	110,759	416,440	-	527,199	562,318

* In order to improve clarity, management has recategorised some items of expenditure.

KIDASHA
FOR YEAR TO 30th JUNE 2015

NOTES TO THE ACCOUNTS cont'd

5. Net Incoming Resources for the Year

This is stated after charging:

	2014/15	2013/14
	£	£
Auditors' remuneration	5,652	5,363
Operating lease rentals – property	12,140	11,832
	=====	=====

6. Transactions with Trustees

There were no transactions with Trustees.

7. Staff Costs and Numbers

Staff costs were as follows:

	2014/15	2013/14
	£	£
Salaries, fees and wages – UK	81,760	91,951
Employer's NI - UK	5,939	3,326
Salaries and wages - Nepal	66,169	66,333
	153,868	161,610
	=====	=====

The average number of staff in the year was as follows:

	No.	No.
Staff in UK	2.0	1.5
Staff in Nepal	<u>11.0</u>	<u>12.0</u>
Total	13.0	13.5

No employee was paid more than £60,000 in the year (2014: same)

KIDASHA
FOR YEAR TO 30th JUNE 2015

NOTES TO THE ACCOUNTS cont'd

8. Tangible Fixed Assets

	Office Equipment	Furniture & fittings	Motor Vehicles	Total
COST	£	£	£	£
At 1 July 2014	12,125	8,806	14,756	35,687
Additions	-	-	-	-
At 30 June 2015	12,125	8,806	14,756	35,687
DEPRECIATION				
At 1 July 2014	12,125	8,806	14,756	35,687
Charge for Year	-	-	-	-
At 30 June 2015	12,125	8,806	14,756	35,687
NET BOOK VALUE				
At 30 June 2015	-	-	-	-
At 30 June 2014	-	-	-	-

KIDASHA
FOR YEAR TO 30th JUNE 2015

NOTES TO THE ACCOUNTS cont'd

14. Schedule of Restricted Funds

	Bal at 30/06/2014	Income	Grants to Partners	Other Costs	Exchange Gain/Loss	Fund Transfers	Bal at 30/06/2015
	£	£	£	£		£	£
<u>BEST START</u>							
Asha Healthcare (CWSN)	34,572	110,550	(31,613)	(33,602)	2,111	(23,110)	58,908
Namuna	49,597	113,029	(54,380)	(65,465)	6,518	(4,280)	45,019
HHESS	4,926	-	-	-	271	(5,197)	-
Seto Guras	844	-	(2,804)	-	(111)	6,561	4,490
SSDO Fund	1,293	-	-	-	71	(1,364)	-
Total Best Start	91,232	223,579	(88,797)	(99,067)	8,860	(27,390)	108,417
<u>NEW START</u>							
Consortium	317,795	185,456	(24,722)	(56,950)	11,431	(110,509)	322,501
Jyoti Vocational Training (CWS)	6,818	-	-	(53)	133	-	6,898
Jyoti Street Project (CWSN)	4,632	-	(36,420)	-	254	31,534	-
PCCI	1,662	106	(28,568)	-	88	26,814	102
Kopila	21,996	-	(2,364)	(3,994)	640	-	16,278
Sathi Nepal	10,794	15,000	(45,275)	(796)	1,563	18,714	-
Shakti Samuha	862	2,412	(22,702)	-	16	20,315	903
Sand Mines	4,348	13,841	-	(2,255)	(293)	-	15,641
Total New Start	368,907	216,815	(160,051)	(64,048)	13,832	(13,132)	362,323
<u>MISC</u>							
Nepal Earthquake Appeal Fund	-	59,014	(3,292)	(533)	76	1	55,266
Misc Small Funds	967	523	(522)	(130)	51	(889)	-
Total Misc	967	59,537	(3,814)	(663)	127	(888)	55,266
Total Restricted Funds	461,106	499,931	(252,662)	(163,778)	22,819	(41,410)	526,006

Each restricted fund is an operating fund relating to an individual project.

Grants and donations provided for specific projects by donors are allocated on receipt to the appropriate project operating fund.

The funds are expended by the allocation of grants to local partners and in some cases by sums being allocated to Kidasha core costs, the values of which are agreed at the outset with individual donors, based on a detailed project budget.

Actual project costs are monitored and reported to Kidasha by the relevant local partners, who then report back to individual donors as required.

KIDASHA
FOR YEAR TO 30th JUNE 2015

NOTES TO THE ACCOUNTS cont'd

14. Schedule of Restricted Funds (cont'd)

The purpose of the various funds can be summarised as follows:

- **Best Start**
These funds have been specifically provided for projects within our Best Start programme which provides safer motherhood, primary health and early years development support to babies, children and mothers.
- **New Start**
All these funds have been specifically provided for projects which support Street and Working children in Kaski, within our New Start programme.
- **Earthquake Appeal**
This fund was created to account for all the monies donated in response to an appeal following the major earthquake in Nepal in April 2015. The fund will be used to help some of the poorest children and families impacted by the disaster to rebuild their lives.

15. Share Capital

The 6 members of the charity agree to contribute £1 in the event of the charity being wound up.

