

KIDASHA

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

Charity Registration: 1106156

Company Registration: 5223851

**55 East Road
London
N1 6AH**

KIDASHA
FOR YEAR TO 30th JUNE 2014

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KIDASHA
FOR YEAR TO 30th JUNE 2014

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	1106156
Company Registration	5223851
Abbreviated name	Kidasha
Trustees and Directors	Leila Billing Brendan Mannion (Resigned 1 st September 2014) Ajay Mehta Daniel Paterson Jonathon Rosser Julie Yogasundram (Chairwoman)
Chief Executive and Company Secretary	Janice Miller
Registered and London Administrative Office	55 East Road London, N1 6AH
Website	www.kidasha.org
Auditors	Griffin Stone Moscrop and Co 21-27 Lambs Conduit Street London, WC1N 3GS
Principal Bankers	HSBC Bank plc 60 Queen Victoria Street London, EC4N 4TR
Solicitors	Bates, Wells & Braithwaite 2-6 Cannon Street, London, EC4M 6YH

KIDASHA
FOR YEAR TO 30th JUNE 2014

TRUSTEES' REPORT

The Trustees present their annual report and financial statements for the twelve months ending on 30 June 2014.

Objectives & Activities

Kidasha is a UK-registered INGO dedicated to improving equality of opportunity for children in Western Nepal. It works in partnership with local NGOs in Nepal to reduce the impact of entrenched poverty and social exclusion and stop exploitation and violence against children in Nepal by

- Increasing access to primary education, healthcare and improving parenting capacity; and
- Improving protection systems, reducing exploitation and providing support for street and working children.

Each partnership is governed by an individual project agreement, but in essence, the local partners are primarily responsible for service delivery, whilst Kidasha provides capacity-building assistance, technical support and advocacy.

Kidasha has a five year agreement (up to end FY 2014/15) with the Nepali government to provide a range of services for the benefit of children and young people. The agreement means that Kidasha-supported projects are regularly monitored and evaluated by the government.

Kidasha also advocates for children's rights in Nepal and internationally and is a member of the Consortium for Street Children (charity number 104759) – see www.streetchildren.org.uk – and the Association of International NGOs in Nepal – see www.ain.org.np.

Governing Instruments

The governing instruments of Kidasha are its Memorandum & Articles of Association, as amended by a written resolution of the members, dated 29th March 2006.

Structure, Governance & Management

The organisation was incorporated as a company limited by guarantee on 7th September 2004, taking over the work of a charitable trust, also known as Child Welfare Scheme – (charity number 1061699) registered on 8th April 1997 (“the original charity”).

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TRUSTEES' REPORT cont'd

The executive leadership of Kidasha is the responsibility of the Chief Executive, who reports to a UK-based Board of Trustees, as shown on page 3. The majority of Kidasha staff are Nepali nationals working in Pokhara, supported by a small UK office in London. Kidasha recognises the importance of a proper division of responsibilities between the Chief Executive and the Board of Trustees.

Trustees are generally appointed after public advertisement, with new appointees being inducted according to the guidance laid down by the Charity Commission and the Consortium for Street Children.

The Trustees hold formal meetings at least four times a year, but are in regular contact at other times as required.

The Trustees have regard to the official guidance of the Charity Commission for England & Wales and, in particular, the Hallmarks of an Effective Charity (CC 10, 2008). In addition, we have considered the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

Business Review

Ongoing Programme Activity

During the year, our work continued to centre around three major programmes:

- Consortium for Street and Working Children in Kaski
- Asha Health Care
- Rupendehi Safer Motherhood

Consortium for Street and Working Children in Kaski

The programme aims to develop an effective multi-agency protection framework for vulnerable and at-risk children in Pokhara Municipality, with particular focus on children employed in hazardous labour. During the year, it made a vital contribution to the development of Child Friendly Local Governance structures in Pokhara Sub-Metropolitan City, resulting in a common focus to eliminate the employment of children below 14 years of age.

Overall, the project supported 3,058 street and working children and also made significant progress in empowering children to access mainstream services.

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TRUSTEES' REPORT cont'd

Over the year, this included:

- 1,047 children being provided with full support for formal education, of which over 58% were girls and the average attendance rate was 76%
- 562 working children being enrolled in non-formal education
- 898 children using the project's health services

The scale and quality of withdrawal and reintegration practices increased significantly and approaches to identify and monitor child labour also improved. This resulted in:

- 264 children being reintegrated with their families;
- 508 new child labours being identified; and
- 33% of employers not re-employing a child after withdrawal

The project also continued to support children to obtain birth certificates and as a result, since 2012, 314 children have gained legal identities.

Increased engagement with families in the worst situations generated both positive results as well as considerable learning. As a result, with the support of a private donor, we launched a new pilot project which aims to reduce the risk of family breakdown and improve the outcomes for children living in chronic poverty, i.e. those that remain beyond the reach of other poverty reduction initiatives.

Urban Health Services in Kaski

Thanks to a new three-year grant from a UK donor, our support to Asha Health, which provides primary and preventative health care and health promotion to mainly urban poor populations, continued during the year but with an increased focus on health awareness and prevention activities. At the same time our partner CWSN continued to work closely with the District and Municipal Health Authorities to scale down its clinical services and integrate into mainstream provision. Its success in doing this is illustrated by the fact that the usage of Asha primary care services has reduced by approx. 30% over the last three years.

During the year:

- Primary health care services were utilised 18,667 times
- 31,056 people participated in health promotion activities
- 3,090 children were screened for malnutrition, which is a common problem in Nepal and makes children vulnerable to common illness and impairs their growth
- Family Planning services were used 1,187 times and 5,958 condoms were distributed on request

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TRUSTEES' REPORT cont'd

Rupandehi Safer Motherhood

The project aims to improve maternal, neonatal and child health for poor and socially excluded families in mainly rural communities in Rupandehi, by addressing the 'three delays' which are identified as critical causes of maternal and infant mortality.

- Delay in seeking care
- Delay in reaching care
- Delay in receiving care

The project has mobilised over 300 Women's Dialogue Groups to address these delays and has also worked to improve some supply aspects of local health services. The project reached its mid-point stage during the year and some of the key achievements within our target area are as follows:

- 5,497 women trained to recognise danger signs in pregnancy
- 30% increase in the number of women delivering their babies at a health institution
- 240 women's groups established loan funds for emergency transport to access professional healthcare
- 105 health workers trained to provide enhanced care
- 5 birthing centres equipped with improved facilities for newborn care

Programme Development

The effort required to support the increased scale of our existing programmes, coupled with a reduction in unrestricted income over the last couple of years, has made investing in any significant new programme development more difficult and our ambitions have therefore had to remain relatively modest.

Our strategy remains to avoid too much diversification and concentrate on widening the scope and reach of our existing programmes. As noted above, building on our work with street and working children, we are piloting a new project to support families living in chronic social and economic poverty.

Organisational Development

There was an overall net reduction in core staff of two FTE's during the year, with a permanent CEO being recruited and three staff leaving the organisation.

Specifically, Janice Miller, who was previously engaged as Interim Chief Executive, was transferred to a permanent role following an open and competitive recruitment process.

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TRUSTEES' REPORT cont'd

Three permanent staff, including a full time fundraiser, resigned and their responsibilities were absorbed by the remaining team in an effort to reduce operating costs. This was largely successful, but it is increasingly clear that continuing to operate without some dedicated fundraising resource is not a viable option and recruitment of some part time dedicated resource is a major priority for the new FY.

Financial Review

Our existing programmes remain fully funded for their planned duration, but maintaining and finding new sources of unrestricted funding remains a major challenge. Some specific points of note from the financial statements are as follows:-

- Income was lower than the previous year mainly due to a reduction in unrestricted income and also timing differences in payments from Comic Relief
- Fundraising expenditure of £60,424 was 10.75% of total expenditure and governance costs were 5%
- The balance sheet shows £647,159 cash in the bank on 30th June 2014 (2013: £530,673)
- Fixed assets were at zero value at year-end and no new assets were purchased in the year.

Future plans

A key objective for 2014/15 is to establish new 5-year operating agreement with the Nepal government, as our existing agreement ends in June 2015. To do this, we need to develop a new five-year strategy and business plan which, due to increased government control of INGO activities within Nepal, will necessitate extensive discussion with local and central government representatives

Our aim within the new strategy is to increase the focus of our work towards prevention activities rather than remedial services and also to target those children that are hardest to reach and largely excluded from other more mainstream support. Our intention is to increase the scope and scale of our work within a relatively limited geography, i.e. in Western Nepal, by partnering with local NGOs and CBOs, thereby increasing local capacity and optimising the use of Kidasha experience and expertise.

We also recognise a need to widen our donor base and develop new and innovative ways to generate income, not only to maintain our existing programmes but also to develop new ones.

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TRUSTEES' REPORT cont'd

In addition, we will continue to:

- strengthen our internal capacity in terms of skills, knowledge and processes
- build our digital marketing capability and capacity
- increase our engagement with local, national and international forums to enhance our organisational profile.

Risk Review

As Trustees, we continually monitor any major risk factors, e.g. political instability and exchange rate movements, which might adversely impact the organisation and are satisfied that there are appropriate mitigations systems and processes in place to minimise any exposure.

Reserves Policy

The charity relies entirely on voluntary donations and grants for funding and is therefore unable to determine with certainty the consistency and regularity of income. The Trustees consider it prudent to retain sufficient free reserves to maintain current activities for a period of three months. Free reserves are unrestricted funds not committed or invested in fixed assets and at 30th June 2013, totalled £98,344. (FY 2012/13: £69,156).

A closing note from the Chair

Small charities like Kidasha continue to face challenges in terms of fundraising in an increasingly competitive world. As ever, our staff have worked tirelessly to create innovative and excellent programmes enabling disadvantaged children and their families to improve their life chances. I am grateful to the staff, in the UK and Nepal, and to our Board of Trustees for their dedication and hard work. All our funders, both large institutions and small donors, are vital to Kidasha and on behalf of the children of Nepal, I would like to give them all my sincerest thanks for their continued support.

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STATEMENT OF TRUSTEES' & DIRECTORS' RESPONSIBILITIES

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3. They are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation .

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of Information to Auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that, so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in addition the Trustees have taken advantage of the small company exemptions provided by Section 415 A of the Companies Act 2006 relating to small entities.

Approved by the Trustees as a body on 27 November 2014 and signed on their behalf by:


Julie Yogasundram
Chairwoman

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KIDASHA

We have audited the financial statements of Kidasha for the year ended 30th June 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2014, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



Jennifer Tolmie (Senior statutory auditor)
For and on behalf of
Griffin Stone Moscrop & Co
Statutory Auditor

21 – 27 Lamb's Conduit Street
London WC1N 3GS

Date: 9th December 2014

KIDASHA
FOR YEAR TO 30th JUNE 2014

STATEMENT OF FINANCIAL ACTIVITIES

Note	Unrestricted Funds 2013/14	Restricted Funds 2013/14	Endowment Funds 2013/14	Total 2013/14	Total 2012/13
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donation and grants	61,791	581,678	-	643,469	698,576
<i>Activities for generating funds</i>	-	-	-	-	-
<i>Miscellaneous income</i>	41	-	-	41	8,980
<i>Investment income</i>	963	-	1,353	2,316	1,737
Total incoming resources	62,795	581,678	1,353	645,826	709,293
Resources expended					
<i>Cost of generating voluntary funds</i>					
Costs of generating voluntary income	60,424	-	-	60,424	77,842
<i>Charitable activities</i>					
Operating Costs	31,871	158,425	-	190,296	208,471
Grants to Partners	-	283,497	-	283,497	253,013
Governance	28,101	-	-	28,101	29,178
Total resources expended	120,396	441,922	-	562,318	568,504
Net incoming/(outgoing) resources					
Exchange gain/loss	(57,601)	139,756	1,353	83,508	140,789
Gain/loss on disposal of investments	46,501	(56,266)	(14,408)	(24,173)	
	-	-	-	-	4,980
Net Movement in Funds before transfer of funds	(11,100)	83,490	(13,055)	59,335	145,769
Fund transfers					
Transfer of funds	40,288	(40,288)	-	-	-
Net Movement in Funds after transfer of funds	29,188	43,202	(13,055)	59,335	145,769
Fund balances brought forward at 1st July 2013	69,156	417,904	75,198	562,258	416,489
Fund balances carried forward at 30th June 2014	98,344	461,106	62,143	621,593	562,258

The notes on pages 14 to 24 form part of these financial statements.

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BALANCE SHEET AS AT 30TH JUNE 2014

	Note	30th June 2014	30th June 2013
		£	£
<u>FIXED ASSETS</u>			
Tangible fixed assets	8	-	-
Total Fixed Assets		-	-
<u>CURRENT ASSETS</u>			
Debtors	9	8,189	56,923
Cash at bank and in hand		<u>647,159</u>	<u>530,673</u>
		655,348	587,596
<u>CURRENT LIABILITIES</u>			
Creditors: amounts due in one year	10	<u>17,177</u>	<u>14,883</u>
<u>NET CURRENT ASSETS</u>		638,171	572,713
Creditors: amounts due after more than one year	11	16,578	10,455
<u>NET ASSETS</u>		<u>621,593</u>	<u>562,258</u>
REPRESENTED BY			
Unrestricted Funds	12/13/14	98,344	69,156
Restricted Funds	13	461,106	417,904
Endowment funds expendable	12/13	62,143	75,198
		<u>621,593</u>	<u>562,258</u>

These financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Trustees and authorised for issue on 27 November 2014 and are signed on their behalf by


Julie Yogasundram
Chairwoman

Company Registration Number : 05223851

The notes on pages 14 to 24 form part of these financial statements.

KIDASHA
FOR YEAR TO 30th JUNE 2014

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of accounting

- The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The aim and use of each restricted fund is set out in the notes to the financial statements.
- Endowment funds are expendable but such funds are restricted to supporting day care health centres in the Kaski region of Nepal.

(c) Incoming resources

- Grants and other designated project funding and donations are accounted when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
- All incoming resources have been included gross of expenditure.
- Legacies are included either when notification has been received from personal representatives acting for the deceased or when the legacy is received, whichever is the sooner.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from investments and bank interest are accounted for on a receivable basis.
- Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

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NOTES TO THE ACCOUNTS cont'd

(d) Resources expended

- Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Where necessary, expenditure incurred is allocated to various resources expended categories on a reasonable basis, appropriate to that expenditure, for example staff time is one basis used by the charity.
- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- Provision has been made for staff gratuity from the fiscal year 2011/2012. The gratuity is calculated on the basis of number of service years completed. Nepal staff are entitled to receive one month equivalent salary for each completed service year. Given the long term nature of the cost, provision for 2/3 of the total gratuity liability was made for the end of the fiscal year 2012/13 and the full provision of gratuity liability was made within the fiscal year 2013/14.
- Nepal staff are allowed to carry forward up to 10 days of unused annual leave per year. It can be accumulated up to 60 days. Provision has been made for unused annual leave based on current basic salary scale.

(e) Depreciation of fixed assets

- Expenditure on office equipment, motor vehicles and furniture and fittings are capitalised if in excess of £2,500 and are depreciated on a straight line basis at 25% per annum.

(f) Foreign currency translation

- Foreign currency transactions arising in the year for the Nepalese branch are translated at the year end based on an average exchange rate applicable across the financial year. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any exchange differences are taken to the statement of financial activities.

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NOTES TO THE ACCOUNTS cont'd

2. Donations and Grants

	Unrestricted Donations 2013/14 £	Restricted Donations 2013/14 £	Total Donations 2013/14 £	Total Donations 2012/13 £
Anonymous Private Donor	-	27,153	27,153	-
Beatrice Laing Trust, The	-	-	-	2,500
Big Lottery Fund	-	165,119	165,119	127,953
British & Foreign School Society	-	15,000	15,000	-
Bryan Guinness Trust, The	-	-	-	2,000
Comic Relief	-	245,843	245,843	365,803
Devonshire House Preparatory School	-	12,733	12,733	-
Dorfred Charitable Trust	-	-	-	1,215
Fondation Comtesse Moira	-	-	-	13,202
Hrothgar	-	-	-	17,811
Jacqueline Webb & Co.	-	-	-	10,000
M L G Jennicken	-	-	-	1,128
Maidstone Grammar School	-	-	-	2,875
Maitri Trust, The	-	108,360	108,360	72,323
Pamela Sherwood	-	-	-	47,500
Taurus Foundation, The	10,000	-	10,000	10,000
Other (Pegasus Children's Project)	-	-	-	1,200
Donations under £10,000:				
Corporate	2,050	-	2,050	-
Individuals (inc. Gift Aid)	25,313	537	25,850	17,340
Schools & Universities	20,928	-	20,928	3,501
Trusts & Foundations	3,500	6,933	10,433	2,000
Other	-	-	-	225
GRAND TOTAL	61,791	581,678	643,469	698,576

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NOTES TO THE ACCOUNTS cont'd

3. Activities to Generate Funds

	Unrestricted 2013/14 £	Restricted 2013/14 £	Total 2013/14 £	Total 2012/13 £
Total	-	-	-	-

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FOR YEAR TO 30th JUNE 2014

NOTES TO THE ACCOUNTS cont'd

4. Analysis of resources expended

	Unrestricted 2013/14	Restricted 2013/14	Endowment 2013/14	Total 2013/14	Total 2012/13
	£	£	Total £	£	£
<u>Direct Charitable Costs</u>					
Staff salaries, fees and insurance	24,005	102,158	-	126,163	137,311
Staff travel and other expenses	2,973	14,868	-	17,841	20,371
Staff training	-	16,614	-	16,614	10,303
Office costs	4,536	11,424	-	15,960	20,375
Other expenses	357	13,361	-	13,719	20,111
Total Direct Charitable Costs	31,871	158,425	-	190,296	208,471
<u>Costs of generating voluntary income</u>					
Staff salaries	25,361	-	-	25,361	61,330
Consultancy fees	28,690	-	-	28,690	3,000
Marketing	2,704	-	-	2,704	1,268
Fundraising activities expenditure	3,669	-	-	3,669	1,410
Other	-	-	-	-	10,834
Total Fundraising Costs	60,424	-	-	60,424	77,842
<u>Governance Costs</u>					
Staff salaries	11,746	-	-	11,746	19,885
Consultancy fees	9,971	-	-	9,971	1,921
Audit fees	5,363	-	-	5,363	5,395
Legal fees	13	-	-	13	65
Bank Charges	588	-	-	588	1,488
Trustee expenses	-	-	-	-	-
Trustees indemnity insurance	420	-	-	420	424
Total Governance Costs	28,101	-	-	28,101	29,178
<u>Partner Costs</u>					
Partner Costs	-	283,497	-	283,497	253,013
Total Projects Costs	-	283,497	-	283,497	253,013
TOTAL EXPENDITURE	120,396	441,922	-	562,318	568,504

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NOTES TO THE ACCOUNTS cont'd

5. Net Incoming Resources for the Year

This is stated after charging:

	2013/14	2012/13
	£	£
Auditors' remuneration	5,363	5,392
Operating lease rentals – property	11,832	10,942
	=====	=====

6. Transactions with Trustees

There were no transactions with Trustees.

7. Staff Costs and Numbers

Staff costs were as follows:

	2013/14	2012/13
	£	£
Salaries, fees and wages – UK	91,951	140,293
Employer's NI - UK	3,326	6,744
Salaries and wages - Nepal	66,333	69,889
	161,610	216,926
	=====	=====

The average number of staff in the year was as follows:

	No.	No.
Staff in UK	1.5	2.5
Staff in Nepal	<u>12.0</u>	<u>14.0</u>
Total	13.5	16.5

No employee was paid more than £60,000 in the year (2013: same)

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NOTES TO THE ACCOUNTS cont'd

8. Tangible Fixed Assets

	Office Equipment	Furniture & fittings	Motor Vehicles	Total
COST	£	£	£	£
At 1 July 2013	12,125	8,806	14,756	35,687
Additions	-	-	-	-
At 30 June 2014	12,125	8,806	14,756	35,687
DEPRECIATION				
At 1 July 2013	12,125	8,806	14,756	35,687
Charge for Year	-	-	-	-
At 30 June 2014	12,125	8,806	14,756	35,687
NET BOOK VALUE				
At 30 June 2014	-	-	-	-
At 30 June 2013	-	-	-	-

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NOTES TO THE ACCOUNTS cont'd

9. Debtors

	Total 2013/14	Total 2012/13
	£	£
Debtors and Prepayments	7,302	56,319
Gift Aid Claimed	887	604
	<u>8,189</u>	<u>56,923</u>

10. Creditors: Amounts Due Within One Year

	Total 2013/14	Total 2012/13
	£	£
Taxation and social security	4	-
Other creditors and accruals	17,173	14,883
	<u>17,177</u>	<u>14,883</u>

11. Creditors: Amounts Due After More Than One Year

	Total 2013/14	Total 2012/13
	£	£
Staff Gratuity Provision	13,793	8,875
Staff Leave Provision	2,785	1,581
	<u>16,578</u>	<u>10,455</u>

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NOTES TO THE ACCOUNTS cont'd

12. Analysis of Net Assets between Funds

	Unrestricted Funds 2013/14 £	Restricted Funds 2013/14 £	Endowment Funds 2013/14 £	Total 2013/14 £
Fixed Assets	-	-	-	-
Debtors	8,189	-	-	8,189
Cash	123,911	461,106	62,143	647,160
Creditors	(33,756)	-	-	(33,756)
	98,344	461,106	62,143	621,593

13. Movements in Funds

	B/f £	Incoming £	Outgoing £	Revaluation	Fund transfer £	C/f £
Restricted funds:						
Best Start	76,112	180,127	(120,997)	(18,195)	(25,815)	91,232
New Start	340,697	243,126	(162,500)	(37,943)	(14,473)	368,907
Misc	1,095	-	-	(128)	-	967
Core project costs	-	158,425	(158,425)	-	-	-
Total restricted funds	417,904	581,678	(441,922)	(56,266)	(40,288)	461,106
Total unrestricted funds	69,156	62,795	(120,396)	46,501	40,288	98,344
Total endowment funds	75,198	1,353	-	(14,408)	-	62,143
Total funds	562,258	645,826	(562,318)	(24,173)	-	621,593

The Fund transfers relate to monies transferred from the Consortium Fund which were used to distribute to other associated Comic Relief funds where additional finance has been required, plus a transfer from restricted to unrestricted of £ 40,288, being the surplus on a previous restricted grant, which the donor agreed could be used for unrestricted purposes (see Note 14 for more details).

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NOTES TO THE ACCOUNTS cont'd

14. Schedule of Restricted Funds

	Bal at 30/06/2013	Income	Grants to Partners	Other Costs	Exchange Gain/Loss	Fund Transfers	Bal at 30/06/2014
	£	£	£	£		£	£
<u>BEST START</u>							
Asha Healthcare (CWSN)	31,515	111,110	51,497	30,016	12,297	14,242	34,572
Namuna	34,271	165,619	67,422	66,586	4,713	11,573	49,596
HHESS	5,583	-	-	-	657	-	4,926
Seto Guras	3,278	-	2,078	-	356	-	844
SSDO Fund	1,465	-	-	-	172	-	1,293
Total Best Start	76,112	276,729	120,997	96,602	18,195	25,815	91,232
<u>NEW START</u>							
Consortium	221,025	249,563	-	55,848	24,829	72,116	317,795
Jyoti Vocational Training (C)	9,178	-	-	1,299	1,061	-	6,818
Jyoti Street Project (CWSN)	28,542	-	31,726	-	3,061	(10,877)	4,632
PCCI	34,393	-	44,002	-	3,635	(14,906)	1,662
Kopila	-	27,653	4,405	932	320	-	21,996
Sathi Nepal	27,692	15,000	50,633	765	2,965	(22,465)	10,794
Shakti Samuha	19,360	-	25,275	572	2,046	(9,395)	862
Sand Mines	507	12,733	6,459	2,407	26	-	4,348
Total New Start	340,697	304,949	162,500	61,823	37,943	14,473	368,907
<u>MISC</u>							
Misc Small Funds	1,095	-	-	-	128	-	967
Total Misc	1,095	-	-	-	128	-	967
Total Restricted Funds	417,904	581,678	283,497	158,425	56,266	40,288	461,106

Each restricted fund is an operating fund relating to an individual project.

Grants and donations provided for specific projects by donors are allocated on receipt to the appropriate project operating fund.

The funds are expended by the allocation of grants to local partners and in some cases by sums being allocated to Kidasha core costs, the values of which are agreed at the outset with individual donors, based on a detailed project budget.

Actual project costs are monitored and reported to Kidasha by the relevant local partners, who then report back to individual donors as required.

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NOTES TO THE ACCOUNTS cont'd

The purpose of the various funds can be summarised as follows :

- **Best Start**
These funds have been specifically provided for projects within our Best Start programme which provides safer motherhood, primary health and early years development support to babies, children and mothers.

- **New Start**
All these funds have been specifically provided for projects which support Street and Working children in Kaski, within our New Start programme.

15. Share Capital

The 6 members of the charity agree to contribute £1 in the event of the charity being wound up.